

>>> Press Release

conject Around the World – New Offices in The Hague and Dubai

Munich, 18 April 2006. The German construction industry is in an upswing. According to the Association of the German Construction Industry (Hauptverband der Deutschen Bauindustrie), the sector has seen the best start to the year in seven years, announcing an increase in orders in all construction sectors. The crippling years of progressive recession appear to be at an end. conject has also felt the marked rise in demand since the end of the past year, whereby international projects in particular have been increasing steadily in addition to inquiries from within Germany. Two new offices – one in the Netherlands, one in the United Arab Emirates – are the answer for the Munich-based company.

The reasons behind the rising demand are simple: On the one hand, large corporations active on the international stage are networking more and more. On the other hand, companies abroad are increasingly banking on German know-how. conject has responded to this. Not only are products meanwhile offered in eight languages (from Arabic to Spanish), now two new international offices have been opened in the spring of 2006: in The Hague and in Dubai – and initial projects are already underway in both regions.

Both newly opened offices follow the first foreign office which was already set up in **St. Petersburg** in 2005 and celebrates its first anniversary this month. Meanwhile, a team, twelve members strong and growing every month, is active in the second largest Russian metropolis.

The new conject office in Middle East is located in **Dubai**, in the middle of the famous Reuters Building (www.conject.com/en/company/middle-east). Here the search for new employees is also running at full speed since the first projects – for example, Abu Dhabi National Hotels for a hotel complex in Abu Dhabi (Gulf Hotel) - are already underway. "We are dealing with the world's largest real estate market in regards to new construction projects," says Philip von Ditfurth, CFO of conject and describes conject's engagement also in this region as follows: "The market is becoming increasingly sophisticated. Building owners and project managers want to control their numerous projects better than ever, faster and more securely. It is exactly here that conject provides the desired overview and the necessary transparency. "Our customers are always well informed and know what is happening in their project and when. Risks are kept to a minimum; the current business can be consequentially further optimized."

In **The Hague** initial projects are also underway. conject has already been working there with Multi Development since 2005. At Multi, a well-known, pan-European player with a focus on innovative real estate concepts, people are happy to now have conject in the area. Chief financial officer Luurt van der Ploeg says: "The fact that conject is now also operating an office in the Netherlands is of great advantage to us. This way the company has moved even closer to us."

conject AG
Elke Tonscheidt

Auenstrasse 100
80469 Munich
Tel.: +49 (89) 95414.130
Fax: +49 (89) 95414.555
Mob.: +49 (172) 25 19 174

elke.tonscheidt@conject.com
www.conject.com

conject Benelux
Carel Bloys van Treslong

Churchillplein 5e
NL-2517 JW Den Haag
Tel.: +31 (70) 711 2300
Fax: +31 (70) 711 2399
Mob.: +31 (6) 53258850

carel.bloys.van.treslong@conject.com
www.conject.com

conject International
Vera Rottmann

PO Box 502200
Dubai Media City
United Arab Emirates
Tel.: +971 (4) 391-5639
Fax: +971 (4) 390-8808
Mob.: +971 (50) 26 74 174

vera.rottmann@conject.com
www.conject.com

conject St. Petersburg
Mirko Kück

Fontanka river 113
Lit. A, office 19-N,
St. Petersburg,
Russian Federation
Tel.: +78127037249
Mob.: +78129511479

mirko.kueck@conject.com
www.conject.com